

The Board of Directors' proposal to authorize the Board of Directors to decide on a new issue of shares, warrants and/or convertibles (item 15 on the agenda)

The board of directors proposes that the Annual General Meeting resolves to authorize the board of directors to, on one or more occasions before the next annual general meeting, resolve to issue new shares, warrants and/or convertibles as follows.

The issue may be made with or without deviation from the shareholders' preferential rights. By resolution on the basis of the authorization, a maximum number of shares may be issued by way of a new issue of shares, exercise of warrants and/or conversion of convertibles corresponding to 10 percent of the total number of outstanding shares in the company at the time of the general meeting's resolution on the authorization (which does not prevent convertibles from being associated with recalculation conditions which, if applied, may result in a different number of shares).

The authorization includes the right to decide on an issue with cash payment, payment in kind or payment by set-off and otherwise be able to be associated with conditions referred to in Chapter 2, Section 5, second paragraph 1-3 and 5 of the Swedish Companies Act. 5 § second paragraph 1-3 and 5 of the Swedish Companies Act.

A cash or set-off issue made with deviation from the shareholders' preferential rights shall be made on market terms. Upon exercise of the authorization, the assessment made in this regard shall be reported.

The reason for the proposal and the possibility to deviate from the shareholders' preferential rights is to allow flexibility in connection with capital raisings or possible acquisitions. When using the authorization, the assessment made in this respect regarding deviation from the shareholders' preferential rights must be reported.

The Board of Directors, or the person appointed by the board of directors, shall be entitled to decide on such minor amendments to the authorization decision as may be necessary in connection with the registration of the decision with the Swedish Companies Registration Office or due to other formal requirements.

This is a translation of the Swedish version. In the event of deviations, the Swedish version available on the company's website applies, www.bactiguard.com.

This document was last updated on: 10 April 2024