



Set-off issue for Bactiguard's bond loan

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On 23 May, 2014 Bactiguard Holding AB (publ) ("Bactiguard" or "the Company") announced that holders of the Company's bonds would be offered* the option to offset their bonds against Bactiguard shares.

The offset offer was made contingent upon the Company's completion of an IPO on NASDAQ OMX Stockholm. In a previously-issued press release the Company announced its intention to proceed with an IPO in late June 2014.

The acceptance period for the offset offer closed on 3 June 2014. Of the nominal bond amount of SEK 450 million, holders of bonds totaling a nominal amount of SEK 205.5 million elected to offset their bonds against shares. Following completion of the set-off the Company's interest expense will be reduced by SEK 22.6 million per annum.

"Bactiguard is stronger due to the high acceptance level of the offset offer. At the same time, we are achieving our goal of significantly reducing the company's interest expense. We look forward to soon taking the next step and offering more people the chance to become Bactiguard shareholders", says Christian Kinch, Chairman of the Board of Bactiguard.

The purpose of the offset offer is to strengthen the Company's capital structure and enable future investments and growth.

*The offer involved offsetting bond-holders' nominal bond claims against Bactiguard, plus interest accrued as at the decision date for the set-off issue, for Bactiguard B-shares at a price corresponding to the introduction rate at time of IPO after application of a 5 per cent premium to the nominal amount of the bond claims.

Bactiguard Holding AB (publ) is required to disclose the above information under the provisions of the Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 8:00 AM CET on 4 June 2014.

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Bactiguard

Bactiguard is a Swedish medtech company with a business concept of preventing healthcare associated infections, reducing the use of antibiotics and saving lives by developing and supplying infection prevention solutions for the healthcare industry. The company's patented coating prevents healthcare associated infections by reducing bacterial adhesion and growth on medical devices. Bactiguard®-coated urinary catheters are market leading in the US and Japan, and in recent years the company has developed its own product portfolio of coated catheters for the urinary and respiratory tract and the blood stream. Bactiguard is currently in a strong expansion phase, focused on new markets in the EU, Middle East, Asia and South America. The company reported sales of approximately SEK 130 million in 2013, has 60 employees, headquarters in Stockholm and production facilities in Markaryd and Malaysia.