

Minutes taken at the Annual General Meeting with the shareholders of Bactiguard Holding AB (publ), 556822-1187, Wednesday, May 15, 2019 in Tullinge at. 14.00

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§ 1

Opening of the Annual General Meeting

The Chairman of the Board Jan Ståhlberg declared the Annual General Meeting (AGM) opened and welcomed the meeting participants.

§ 2

Election of Chairman of the Annual General Meeting

On a proposal from the Nomination Committee, the AGM resolved to elect Magnus Lindstedt as Chairman of the meeting. The chairman informed that Amanda Henriksson was asked to keep the minutes at the AGM.

The AGM resolved that some persons who are not shareholders were welcome to attend the meeting as guests.

§ 3

Preparation and approval of the voting list

The AGM resolved to adopt the adjusted registration list as voting list at the AGM.

§ 4

Approval of the Agenda

The AGM resolved to approve the Board's proposed agenda, which was included in the notice to the AGM.

§ 5

Election of one or more persons to certify the minutes

The meeting resolved that the minutes should be approved by, in addition to the Chairman, Per Colleen and Mats Andersson.

§ 6

Determination of whether the Annual General Meeting has been duly convened

It was found that notice has been given in the manner and in the time prescribed by the Articles of Association.

§ 7

Presentation of the annual report and the auditor's report, as well as the consolidated accounts and the group auditor's report

The annual report and the auditor's report and the consolidated accounts and group auditor's report for the financial year 2018-01-01 - 2018-12-31 were presented.

The company's chief auditor, Kent Åkerlund, from Deloitte AB, presented parts of the auditor's report and described the auditors' work related to the financial year 2018.

§ 8

Presentation by the CEO

The Chairman of the Board Jan Ståhlberg presented the work of the Board in 2018. He also thanked the Board members Svante Östblom and Marie Wickman-Chantreau, as well as the chief auditor Kent Åkerlund for their contributions to the company.

The Company's CEO, Christian Kinch, presented the company's operations and development during the past year.

Billy Södervall gave the shareholders a presentation of mainly Bactiguard's early history.

The shareholders were subsequently given the opportunity to ask questions.

§ 9 a

Resolution regarding adoption of the income statement and balance sheet, and the consolidated income statement and consolidated balance sheet

The Annual General Meeting resolved to adopt the balance sheet included in the annual report on December 31, 2018 and the income statement for the financial year January 1 - December 31, 2018 and the consolidated financial statements as of December 31, 2018 and the consolidated income statement for the financial year 1 January – 31 December 2018.

§ 9 b

Resolution regarding allocation of the company's results according to the adopted balance sheet

The Chairman presented the Board's proposal that no dividend be paid, and that the share premium reserve, retained earnings and profit for the year, in total SEK 456,452,970, be carried forward.

The AGM then resolved on the allocation of the company's results in accordance with the Board's proposal.

§ 9 c

Resolution regarding discharge from liability for the Board members and the CEO

The Meeting resolved to grant discharge to the Board and the CEO for the management of the company's affairs during the financial year 1 January – 31 December 2018.

It was noted that the CEO and the board members who are also shareholders or agents did not participate in the decision as far as they were concerned, and that all present shareholders otherwise supported the decision.

#### § 10

##### Determination of remuneration to the Chairman of the Board, other board members and auditor

The Chairman of the Nomination Committee, Helena Borglund presented the Nomination Committee's work and proposals.

In accordance with the Nomination Committee's proposal, the AGM resolved that the remuneration for the period until the next AGM shall be SEK 400,000 to the Chairman of the Board and SEK 200,000 to the other non-employed members, with the exception of Thomas von Koch who shall not receive any remuneration, and that no remuneration shall be paid for committee work with the exception of the chairman of the audit committee who will receive SEK 100,000 in remuneration for committee work.

Furthermore, in accordance with the Nomination Committee's proposal, the AGM resolved that the auditor's fee be paid according to approved invoice.

#### § 11

##### Determination of number of Board members and election of Board members, Chairman of the Board and auditor

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the Board shall consist of five ordinary members.

The chairman informed the meeting about the assignments the proposed members have in other companies.

The AGM then, in accordance with the Nomination Committee's proposal, decided on the re-election of Jan Ståhlberg, Mia Arnhult and Christian Kinch and the new election of Anna Martling and Thomas von Koch as ordinary Board members, for the period until the end of the next AGM. Jan Ståhlberg was elected Chairman of the Board.

The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect the registered auditing company Deloitte AB for the period until the end of the next Annual General Meeting.

#### § 12

##### Decision on guidelines for remuneration to senior executives

The AGM then decided on guidelines for remuneration to senior executives in accordance with the Board's proposal.

Closing of the Annual General Meeting

The chairman declared the meeting closed.

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At the protocol:

Amanda Henriksson

Adjusted:

Magnus Lindstedt

Per Colleen

Mats Andersson